
AUDIT COMMITTEE
MINUTES OF THE MEETING HELD ON 26 JANUARY 2012

Present:

Members of the Council

Councillors Ball (Chair), Daunt, Fuller, Furnell and Kaur (item 31 only)

Apologies

Councillors Mead and Dr Paffey

Also in attendance:

Mike Bowers – Audit Commission

28. **MINUTES OF THE PREVIOUS MEETING (INCLUDING MATTERS ARISING)**

RESOLVED that the Minutes of the meeting held on 6th December 2011 be approved and signed as a correct record with the following amendment:

Item 25 – Strategic Risk Register – Update – second paragraph, remove the last three words ‘in financial terms’.

(Copy of the minutes circulated with the agenda and appended to the signed minutes).

29. **ANNUAL GOVERNANCE STATEMENT 2011/12**

The Committee received and noted the report of the Head of Finance detailing the Annual Governance Statement 2011/12. (Copy of the report appended to the signed minutes).

30. **AUDIT COMMISSION: AUDIT AND INSPECTION PROGRESS REPORT**

The Committee received and noted the report of the Chief Internal Auditor requesting that the Committee notes the Audit Commission’s progress report. (Copy of the report appended to the signed minutes).

31. **TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL LIMITS 2012/13 TO 2014/15**

The Committee received the report of the Head of Finance regarding the Council’s treasury management strategy for the coming year in relation to the Council’s cash flow, investment and borrowing, and the management of the numerous risks related to this activity. (Copy of the report appended to the signed minutes).